

# **NOTICE**

## **To All Borrowers**

**This is with reference to our 1st notice dt. 22/03/2024 and further communication dt. 25/09/2024.**

As per RBI Circular RBI/2023-24/53 DoR.MCS.REC.28 /01.01.001/ 2023-24 dated 18.08.2023, there is change in system of charging penal Interest for financial Defaults w.e.f. 1<sup>st</sup> April 2024.

Bank is charging Penal charges for the non-compliance of the terms and conditions if any, (General as well as additional conditions of the sanction letter), on monthly basis, which was temporarily stopped from 1<sup>st</sup> April 2024 due to changes in the system. The said was communicated vide above mentioned Notice & communication dt. 22/03/2024 & 25/09/2024 respectively. **Now all these pending charges will be debited to the respective loan accounts in the month of December 2024, please note.**

Ensure the compliance of pending terms and conditions on priority basis to avoid further any Penal charges.

All borrowers are hereby requested to note and kindly co-operate. For More details contact home branch.

S/d-  
Managing Director

11<sup>th</sup> December 2024