

THE COSMOS CO-OP. BANK LTD.

(Multistate Scheduled Bank)

**'Cosmos Tower', 1st Floor, Plot No.6, ICS Colony, University Road, Ganeshkhind,
Pune - 411 007.**

Phone No. Pune Office - 020-67085305

E-auction Sale Notice for Sale of Movable & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) & 6(2) of the Security Interest (Enforcement) Rules, 2002. The Authorised Officer of The Cosmos Co-Operative Bank Ltd. Pune has decided to sale/E-Auction the possessed Movable & Immovable properties of the defaulter as mentioned herein below under The Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 on **"As is where is", "As is what is" and "whatever there is basis" by Inviting Tenders.**

Name of the Borrower:-

1. M/s. Harsh Polymers

Address : Gat No. 894, AT Post- Kadepur,
Tal- Kadegaon, Dist.- Sangli -
4155.

2. Mr. Netaji Ramchandra Yadav

Address : Gat No. 236, A/P Kadepur Gaothan, Rajwada Vasaht,
Kadepur, Dist.- Sangli - 415305.

3. Mrs. Manisha Netaji Yadav

Address : Gat No. 236, A/P Kadepur Gaothan, Rajwada Vasaht,
Kadepur, Dist.- Sangli - 415305

4. Mr. Shrikant Sambhaji Pawar

Kundal, Taluka Palus, Dist.
Sangli.

5. Mr. Sachin Sambhaji Pawar

Kundal, Taluka Palus, Dist.
Sangli.

6. Mr. Ramchandra Pandurang Yadav

Gat No. 236, A/P Kadepur Gaothan, Rajwada Vasaht,
Kadepur, Dist. Sangli - 415305.

- **Online E-Auction Sale/bidding would be conducted only through following website:
- <https://eauctions.samil.in> on 10.02.2022 between 12:30 PM to 1:30 PM with unlimited extension of 5 minutes each.**

- **Reserve Price and EMD for the below mentioned Movable & Immovable property is as under :-**

Schedule - I Rs.257.40 lakhs - EMD - Rs.25.75 Lakhs.

Schedule - II Rs.488.70 lakhs - EMD - Rs.48.90 Lakhs.

Description of Property

Schedule - I

All current Assets and plant and machinery installed in the factory building at Gat No. 894, Kadepur. Tal. Kadegaon, Dist. Sangli. Plant & Machinery used for Manufacturing Polythene Bags for sugar such as Tape Extrusion Line /plant, circular Looms, Bag Conversion machine, Printing Machine Unit, Other Machine and Equipment, etc. (Detailed List of Machinerie available with Authorised Officer)

Schedule II

All that piece and parcel of Industrial N.A. plot admeasuring 8000 sq. mtrs (for SCC unit), and the plot admeasuring 9600 sq. mtrs along with Industrial shed and structure with built up area of 2787.09 sq. mtrs. erected there on out of Gat No. 894, Village Kadepur Tal. Kadegaon, Dist Sangli. (Property owned by Mrs. Manisha Netaji Yadav).

#TERMS & CONDITIONS#

1. The above properties shall be sold on "As is where is", "As is what is and whatever there is basis" and not to be sold below the Reserve Price mentioned as above.
2. First priority to be given to such purchasers who are interested to purchase the entire movable & immovable property then after the bid only for movable or immovable property will be entertained.
3. Before submitting quotation, for the information of said Sale/E-Auction, it's Terms & Conditions of sale, Bid form and procedure of submission of Bid/Offer, please contact on above address or number.
4. Before Submitting the Bids, Bidders should satisfy themselves from the undersigned about the rights, title, interest & dues payable by them in respect of the property in question and later on no objection of any kind shall be entertained in this regard.
5. Applicable stamp duties/additional stamp duty/transfer and registration charges, TDS, fees, pertaining to immovable property and transportation, Loading, Unloading Expenses pertaining to Movable properties, etc. have to be borne by the buyer only.
6. All statutory/non statutory dues, taxes, GST, TCS, rates, assessments, charges, fee, claims etc. owing to anybody will be the responsibility of the buyer only.
7. **Intending bidders may avail training for online bidding from Shriram Automall India Ltd. Lyods Centre point 1st floor above Tata Motors Showroom unit No.11&12 1096A Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 Contact Person:- Mr. Sharad Sharma Mobile-9310636000 Email ID:- sharad.sharma@samil.in.**
8. EMD and KYC documents should reach the undersigned on or before 09.02.2022 before 5:00 P.M. Earnest Money Deposit (EMD) shall be deposited **through D.D / RTGS/NEFT fund transfer to credit the amount to The Cosmos Co-Op. Bank Ltd. "E-Auction EMD Account" No. COS370219, IFSC Code: COSB0000090 before the above mentioned time.**
9. The Bidder has right to increase his bid during the time of auction. The incremental value slab shall be **Rs.25,000/-** & in-multiples thereof.
10. The successful bidder shall deposit 25% of the bid amount [Including EMD before bid] immediately within next working day after sale / E-auction, If the successful bidder fails to pay 25% amount within the time prescribed herein above, the EMD shall be forfeited without any notice. After deposit of 25% and thereafter confirming the sale by the Authorised Officer, the bidder shall have to pay remaining amount i.e. 75% of the bid amount on or before 15 days from the receipt of the confirmation letter or within such extended period allowed by said Authorised Officer. If the remaining amount is not paid within the time prescribed in the confirmation letter, the amount of 25% would be forfeited without any notice and property shall be resold.
11. The EMD amount of unsuccessful bidder will be returned after closure of the e-auction / sale proceeding. The EMD amount shall not carry any interest.
12. For inspection of the subject property will be opened on 08.02.2022 between 11:00 A.M. To 3:00 P.M. intending bidder may contact on above contact number for queries if any.
13. There are no any encumbrances known to secured creditors in respect of the above mentioned properties put for sale.
14. The Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
15. The sale will be confirmed in the name of the purchaser(s)/applicant(s) only and will not be issued in any other name(s).

16. The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
17. The sale is subject to confirmation of the Authorised Officer. The Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.

NOTE: - This notice also be considered as **15 days' notice to the Borrower, Partners, Guarantors and mortgagers** under rule 8(6) & 6(2) of the Security Interest (Enforcement) Rules, 2002 about holding of E - auction sale on the above mentioned date if the dues are not repaid in full before the date of E - auction.

Special instruction & caution:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Cosmos bank nor the service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangements/alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date : 19.01.2022
Place: Pune.

SD/-
Authorized Officer
The Cosmos Co-operative Bank Ltd.